

<b>Sylvania Schools</b>								
<b>Schedule Of Revenue, Expenditures and Changes In Fund Balances</b>								
<b>Actual and Forecasted Operating Fund</b>								
	<b>ACTUAL</b>			<b>FORECASTED</b>				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	50,881,997	52,480,431	52,335,325	55,819,509	58,936,892	59,257,834	59,561,109	59,772,763
1.020 - Public Utility Personal Property	1,544,945	1,672,032	1,947,464	2,195,498	2,405,502	2,477,667	2,551,997	2,628,557
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,040,318	15,501,009	16,579,914	17,917,078	18,285,123	18,812,305	19,361,363	19,914,583
1.040 - Restricted Grants-in-Aid	309,698	424,019	560,969	653,392	683,009	688,466	694,188	699,735
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	8,714,408	8,716,514	7,349,024	7,120,827	7,148,992	7,191,542	7,234,263	7,262,887
1.060 - All Other Operating Revenues	1,701,565	1,827,678	1,717,030	1,934,265	1,779,573	1,805,343	1,831,567	1,858,254
<b>1.070 - Total Revenue</b>	<b>77,192,931</b>	<b>80,621,683</b>	<b>80,489,726</b>	<b>85,640,569</b>	<b>89,239,091</b>	<b>90,233,157</b>	<b>91,234,486</b>	<b>92,136,779</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	22,883	-	-	-	-	-
2.050 - Advances-In	258,656	193,286	204,042	200,000	200,000	200,000	200,000	200,000
2.060 - All Other Financing Sources	422,699	498,759	105,648	530,000	180,000	180,000	180,000	180,000
2.070 - Total Other Financing Sources	681,355	692,045	332,573	730,000	380,000	380,000	380,000	380,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>77,874,286</b>	<b>81,313,728</b>	<b>80,822,299</b>	<b>86,370,569</b>	<b>89,619,091</b>	<b>90,613,157</b>	<b>91,614,486</b>	<b>92,516,779</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	45,140,458	46,077,473	46,779,276	48,590,624	49,103,983	49,552,214	49,999,577	50,445,876
3.020 - Employees' Retirement/Insurance Benefits	20,635,272	20,768,812	20,901,945	21,488,375	22,506,577	23,701,856	25,006,368	26,430,922
3.030 - Purchased Services	9,021,478	9,386,912	9,205,007	9,815,564	10,077,292	10,352,376	10,641,823	10,946,725
3.040 - Supplies and Materials	3,539,011	3,253,701	2,441,372	2,815,786	2,843,944	2,872,383	2,901,107	2,930,118
3.050 - Capital Outlay	36,114	18,769	88,194	204,410	214,630	225,362	236,630	248,461
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	215,000	300,000	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	305,000	310,000	315,000	325,000	335,000
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	131,365	160,400	154,350	148,200	141,950	133,925	124,025
4.300 - Other Objects	1,077,868	1,170,769	1,165,198	1,188,502	1,212,272	1,236,517	1,261,248	1,286,473
<b>4.500 - Total Expenditures</b>	<b>79,450,201</b>	<b>81,022,801</b>	<b>81,041,392</b>	<b>84,562,610</b>	<b>86,416,897</b>	<b>88,397,658</b>	<b>90,505,677</b>	<b>92,747,599</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	283,675	349,981	177,432	175,000	175,000	175,000	175,000	175,000
5.020 - Advances-Out	193,286	204,042	203,628	200,000	200,000	200,000	200,000	200,000
5.030 - All Other Financing Uses	-	525	-	-	-	-	-	-
5.040 - Total Other Financing Uses	476,961	554,548	381,060	375,000	375,000	375,000	375,000	375,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>79,927,162</b>	<b>81,577,349</b>	<b>81,422,452</b>	<b>84,937,610</b>	<b>86,791,897</b>	<b>88,772,658</b>	<b>90,880,677</b>	<b>93,122,599</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(2,052,876)</b>	<b>(263,621)</b>	<b>(600,153)</b>	<b>1,432,959</b>	<b>2,827,194</b>	<b>1,840,498</b>	<b>733,809</b>	<b>(605,820)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>6,368,111</b>	<b>4,315,235</b>	<b>4,051,614</b>	<b>3,451,461</b>	<b>4,884,420</b>	<b>7,711,614</b>	<b>9,552,113</b>	<b>10,285,922</b>
<b>7.020 - Cash Balance June 30</b>	<b>4,315,235</b>	<b>4,051,614</b>	<b>3,451,461</b>	<b>4,884,420</b>	<b>7,711,614</b>	<b>9,552,113</b>	<b>10,285,922</b>	<b>9,680,102</b>
8.010 - Estimated Encumbrances June 30	813,595	508,203	768,642	500,000	500,000	500,000	500,000	500,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>3,501,640</b>	<b>3,543,411</b>	<b>2,682,819</b>	<b>4,384,420</b>	<b>7,211,614</b>	<b>9,052,113</b>	<b>9,785,922</b>	<b>9,180,102</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>3,501,640</b>	<b>3,543,411</b>	<b>2,682,819</b>	<b>4,384,420</b>	<b>7,211,614</b>	<b>9,052,113</b>	<b>9,785,922</b>	<b>9,180,102</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>3,501,640</b>	<b>3,543,411</b>	<b>2,682,819</b>	<b>4,384,420</b>	<b>7,211,614</b>	<b>9,052,113</b>	<b>9,785,922</b>	<b>9,180,102</b>
<b>ADM Forecasts</b>								
20.010 - Kindergarten	-	-	-	492	492	492	492	492
20.015 - Grades 1-12	-	-	-	6,966	7,037	7,075	7,132	7,169